

Enhanced Enterprise Zone (EEZ)

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Overview

The Missouri Enhanced Enterprise Zone (EEZ) program gives local governments authority to partner with the state in providing financial incentives for qualifying projects. Seymour offers one of Missouri's most-aggressive EEZ programs, with abatement up to 90% upon local real property taxes above the current baseline. This enables Seymour to promote a wide variety of business projects.

Projects Eligible For Participation

Qualifying projects must meet defined standards for participation in the EEZ program.

Eligibility criteria includes:

- Minimum investment and employment criteria, in accordance with state and local guidelines, must be met in order for projects to qualify for the program. The minimum investment and employment criteria are two new employees and \$100,000 new investment.
- Projects must be for business and industry types specifically authorized by the state of Missouri and local ordinance to be eligible for the EEZ program. Businesses must fall within the North American Industry Classification System (NAICS) industry codes approved by the Seymour Enhanced Enterprise Zone board of directors.

Local Real Property Tax Abatement

Eligibility Criteria

The Enhanced Enterprise Zone program is a discretionary program offering local real property-tax abatement qualifying business enterprises. Tax credits may be provided each year for up to 10 tax years after the project commences operations (subject to annual recertification).

Eligible Business Types

The NAICS codes approved by the board are quite broad, and incentives therefore are available for a wide array of projects. Industry codes eligible for the Seymour EEZ program are:

NAICS CODE	SECTOR NAME
11	Agriculture, Forestry, Fishing and Hunting. Only those in this category that are producing "Value Added Agricultural Products" as defined in RSMo 348.15 (14) Revised Missouri Statutes * Except: 1122 Hog and Pig Farming
23	Construction
31 – 33	Manufacturing
48 – 49	Transportation and Warehousing
42	Wholesale Trade
51	Information
54	Professional, Scientific and Technical Services
56	Administrative Support; Waste Management and Remediation Services
62	Health Care and Social Services
71	Arts, Entertainment and recreation * Except: Any form of Adult Entertainment or Any Form of Gambling
81	Other Services (except Public Administration)
55	Management of Companies and Enterprises

Certain types of businesses and industry clusters are not available for participation in EEZ programs. They include:

- Gambling establishments (NAICS group 7132),
- Retail trade (NAICS sectors 44 & 45),
- Educational services (NAICS sector 61),
- Religious organizations (NAICS group 8131),
- Public administrators (NAICS sector 92),
- Ethyl Alcohol Manufacturing (NAICS code 325193), and
- Petroleum Refineries (NAICS code 324110).

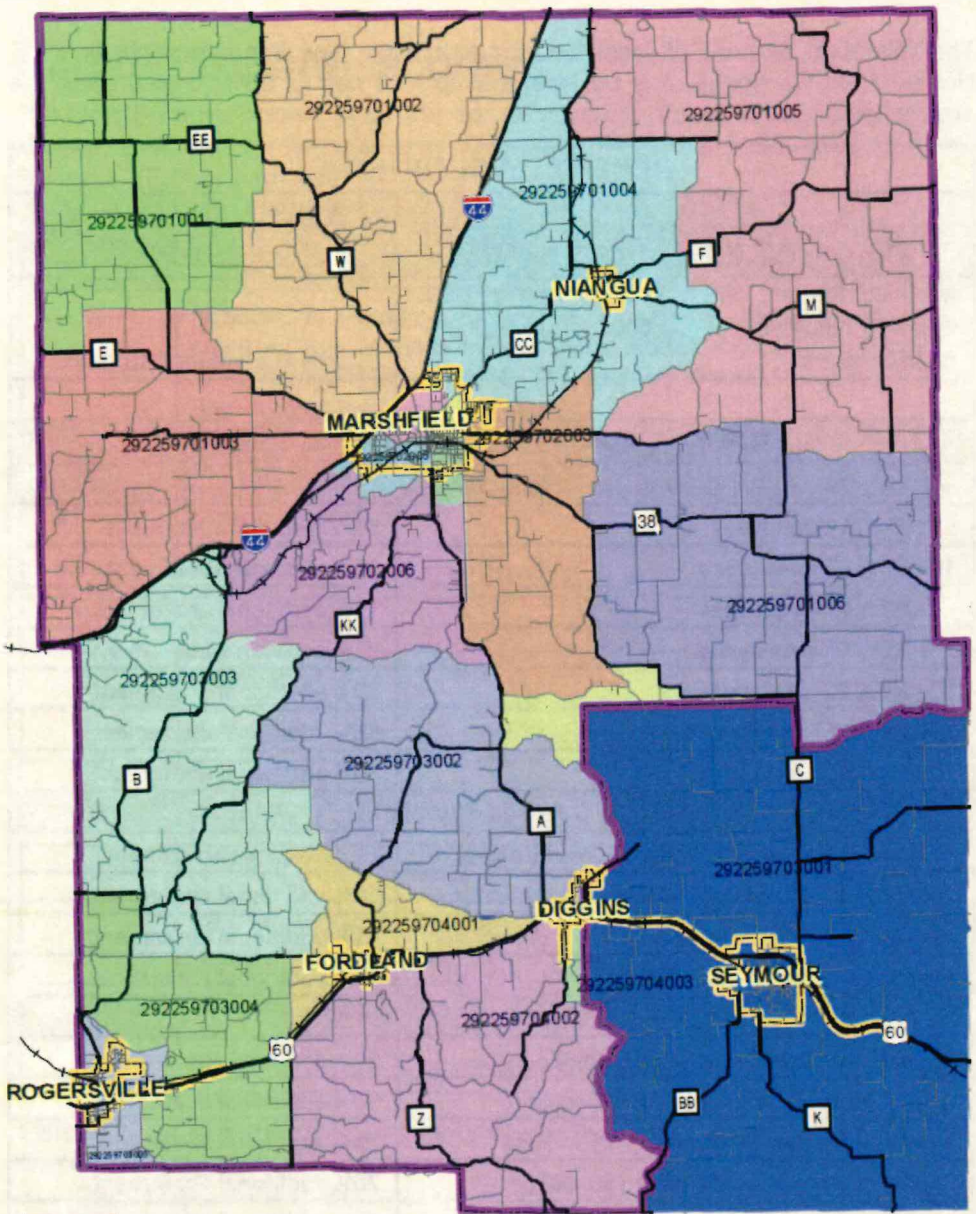
Food and drinking places (NAICS subsector 722) are prohibited by statute from receiving the state tax credits.

The minimum amount of local tax abatement on new improvements is 50%. However, bonus points may be awarded up to a cap of 90%, based upon the criteria listed below:

BENEFIT LEVEL OPTIONS	
QUALIFICATION REQUIREMENTS	ABATEMENT LEVEL / TERM
Minimum Requirements - As determined by DED: 2 new FT employees - \$100,000 (minimum) capital investment	50% abatement / 10 years
ADDITIONAL ABATEMENT INCREMENT BENEFITS	
New Jobs	
5+ NEW FT employees	5% additional abatement
10+ NEW FT employees	7% additional abatement
15+ NEW FT employees	10% additional abatement
25+ NEW FT employees	15% additional abatement
50+ NEW FT employees	20% additional abatement
100+ NEW FT employees	25% additional abatement
250+ NEW FT employees	30% additional abatement
Average Payroll	
Average new payroll at 100% of County average	5% additional abatement
Average new payroll at 110% of County average	10% additional abatement
Average new payroll at 120% of County average	15% additional abatement
Average new payroll at 130% of County average	20% additional abatement
Investment	
Capital investment exceeding \$5 million	5% additional abatement
Capital investment exceeding \$10 million	10% additional abatement
Capital investment exceeding \$25 million	15% additional abatement
Capital investment exceeding \$50 million	20% additional abatement
Capital investment exceeding \$75 million	30% additional abatement

Members Of The Seymour Enhanced Enterprise Zone (EEZ) Board:

- | | | |
|-----------------|--------------|--------------------------------|
| Jerry Kleier | President | Farm-Supply Store Owner |
| Joanne Coutchie | Secretary | Real-Estate Agency Owner |
| Kirk Penner | Board Member | Bank President |
| Dan Wehmer | Board Member | Newspaper Publisher |
| Steve Richards | Board Member | School Superintendent |
| Paul Ipock | Board Member | County Presiding Commissioner |
| David Smith | Board Member | President, District Fire Board |



■ DENOTES OFFICIAL BOUNDARIES OF THE SEYMOUR EEZ

Seymour, "The Summit City Of The Ozarks," is fortunate to have a great transportation infrastructure, anchored by four-lane U.S. 60 and the Burlington Northern Santa Fe (BNSF) railroad. Utilities are another strong asset, as the city of Seymour offers full utility services, including city-owned electric, sewer and water. Steady growth over the past 80 years has been a constant in Seymour, as the city's population has nearly tripled since 1940, while the rural population within a 5-mile radius of the city has more than quadrupled over the same time period. For more information about the Seymour Enhanced Enterprise Zone (EEZ), contact Seymour City Administrator Hillary Elliott at 417-935-4401.